

First Level - Straight Year to Year Revenue Comparison

**School System
Maintenance of Effort
2007 - 2008**

Local Revenue Account Codes	Budget 2007-2008	Amended Budget (1) 2006-2007	Original Budget 2006-2007	State Department USE ONLY	Actual 2006-2007	Actual vs. Budget 2006-2007	2008 Budget vs. 2007 Budget/ Amended Budget	Comments
				Actual 2006-2007				
40110 Current Property Tax	-	-	-	-	-	-	-	
40120 Trustee's Collections - Prior Year	-	-	-	-	-	-	-	
40130 Circuit Clk./Clk. & Master Coll. - Prior Yrs.	-	-	-	-	-	-	-	
40140 Interest & Penalty	-	-	-	-	-	-	-	
40161 - 40163 Payments in Lieu of Taxes	-	-	-	-	-	-	-	
40210 Local Option Sales Tax	-	-	-	-	-	-	-	
40270 Business Tax	-	-	-	-	-	-	-	
40280 Mineral Severance Tax	-	-	-	-	-	-	-	
40320 Bank Excise Tax	-	-	-	-	-	-	-	
40330 Wholesale Beer Tax	-	-	-	-	-	-	-	
40340 Coal Severance Tax	-	-	-	-	-	-	-	
40350 Interstate Telecommunications Tax	-	-	-	-	-	-	-	
Other (Specify): _____	-	-	-	-	-	-	-	
_____	-	-	-	-	-	-	-	
40100 Total County Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
40610 Current Property Tax	-	-	-	-	-	-	-	
40620 Prior Year's Property Tax	-	-	-	-	-	-	-	
40630 Interest & Penalty	-	-	-	-	-	-	-	
40650 Payments in Lieu of Taxes	-	-	-	-	-	-	-	
40710 Local Option Sales Tax	-	-	-	-	-	-	-	
Other (Specify): _____	-	-	-	-	-	-	-	
_____	-	-	-	-	-	-	-	
40600 Total City/Special School District Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
41000 Licenses & Permits	-	-	-	-	-	-	-	
44110 Investment Income	-	-	-	-	-	-	-	
44120 Lease/Rentals	-	-	-	-	-	-	-	
46851 State Revenue Sharing - TVA	-	-	-	-	-	-	-	
49810 City General Fund Transfers	-	-	-	-	-	-	-	
Other (Specify): _____	-	-	-	-	-	-	-	
_____	-	-	-	-	-	-	-	
Total Local Revenue per School Records	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
LESS: Local Revenue Increases for (2):								
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	-	-	-	-	-	-	-	
Total Adjusted Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Second Level - Per Pupil Revenue								
Total Local Revenue Divided by	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Average Daily Membership (use funding allocation sheets)	-	-	-	-	-	-	-	
Per Pupil Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	


* An explanation is required when actual revenues collected are less than 95% of budgeted revenues.

** An explanation is required when proposed budget estimates exceed prior year's budget/amended budget by more than 5%.

(1) All budget amendments affecting local revenue maintenance of effort and account number 46511 (BEP) must be filed with the State Department of Education.

(2) Section 49-2-203(a)(10)(A)(ii) - "No LEA shall submit a budget to the local legislative body that directly or indirectly supplants or proposes to use state funds to supplant any local current operation funds, excluding capital outlay and debt service." Section 49-3-314 (c)(1) - "No LEA shall use state funds to supplant total local current operating funds, excluding capital outlay and debt service." Documentation must be on file with the Department of Education to support adjustments to these line items. **DO NOT SUBTRACT CAPITAL OUTLAY AND DEBT SERVICE EXPENDITURES.**

Actual local revenues collected for the 2006-2007 Fiscal Year **MUST BE EQUAL TO OR GREATER THAN** local budgeted revenues, as amended, for the 2006-2007 Fiscal Year. If actual local revenues do not equal or exceed budgeted amounts, then a State BEP Reserve will be established. Budgeted local revenues for the 2007-2008 Fiscal Year **MUST BE EQUAL TO GREATER THAN** the budgeted local revenues for the 2006-2007 Fiscal Year, as amended. Budgets **CANNOT** be amended below the Maintenance of Effort levels of the prior year.



Test prepared by: _____

Fiscal Consultant Review: _____

Nashville Review:
Data Confirmed: _____

Approved: _____

If negative, a BEP reserve must be established.

If negative, proposed budget fails Maintenance of Effort at Level 1.

If negative, proposed budget fails Maintenance of Effort at Level 2.